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IRVINE SENSORS SETS 1st QUARTER CONFERENCE CALL FOR FEBRUARY 22
Form 10-Q Filing Scheduled for on or before February 21

FOR IMMEDIATE RELEASE

COSTA MESA, CALIFORNIA -- February 15, 2006 -- Irvine Sensors Corporation (NASDAQ: IRSN, Boston Stock Exchange: ISC) today announced that it will host a conference call to discuss results of its first quarter of fiscal 2006, the 13 weeks ended January 1, 2006, and the initial balance sheet presentation of its December 30, 2005 acquisition of Optex Systems, Inc. ("Optex") on Wednesday, February 22, 2006 at 1:15 PM Pacific Standard Time ("PST").

Due to the timing of the Optex transaction, Irvine Sensors' operating results for the 13 weeks ended January 1, 2006 were not materially affected by this acquisition. However, the acquisition did materially affect the Company's balance sheet at January 1, 2006, including increases in cash, working capital and debt. Because of the complexity of the balance sheet accounting relating to the acquisition and the on-going status of Optex's annual audit, the Company today filed a Form 12b-25 requesting an extension to not later than February 21, 2006 for the filing of its Form 10-Q for this period.

Irvine Sensors' CEO John Carson and CFO John Stuart will host the February 22 web cast conference call. The call will be broadcast live over the Internet and can be listened to by all interested parties via a link on Irvine Sensors' homepage at www.irvine-sensors.com, which should be accessed at least fifteen minutes prior to the start of the call to register, download, and install any necessary audio software. Analysts and investors who would like to participate in the Q & A Session of the web cast may request a dial-in number from investorrelations@irvine-sensors.com before noon, Tuesday, February 21, 2006. Questions may also be e-mailed to investorrelations@irvine-sensors.com prior to the same deadline. Questions received via e-mail will be addressed in the conference call as time permits. For those unable to monitor the live broadcast, a conference call replay will be available shortly after the conclusion of the call, and remain archived on the Irvine Sensors site through Friday, March 10, 2006

Irvine Sensors Corporation, headquartered in Costa Mesa, California, is engaged in the development and sale of miniaturized infrared and electro-optical cameras, image processors and stacked chip assemblies, the manufacture and sale of optical systems and equipment for military applications through its Optex subsidiary, and research and development related to high density electronics, miniaturized sensors, optical interconnection technology, high speed network security, image processing and low-power analog and mixed-signal integrated circuits for diverse systems applications.