



## NEWS RELEASE

**CONTACT:** Investor Relations  
Irvine Sensors Corporation  
714-444-8718  
investorrelations@irvine-sensors.com

### **IRVINE SENSORS' FY07 NEW BOOKINGS REACH \$16.6 MILLION Optex Subsidiary at \$32 Million Record Backlog**

FOR IMMEDIATE RELEASE

COSTA MESA, CALIFORNIA -- November 16, 2006 -- Irvine Sensors Corporation (NASDAQ: IRSN, Boston Exchange: ISC) announced today that it has received approximately \$16.6 million of new contract and product orders, including options, in the first six weeks of fiscal 2007. The largest single order in this aggregate is the recently disclosed \$6.9 million subcontract received under a classified program. Accounting for approximately \$5 million of the total are order releases to Irvine Sensors' Optex subsidiary for a periscope product. Optex has also received approximately \$3 million of orders for other products during this interval, bringing its released backlog to over \$32 million, a new record. The approximate \$1.7 million balance of the new fiscal 2007 bookings was derived from two development contracts relating to tactical applications of Irvine Sensors' infrared imaging technology.

Irvine Sensors Corporation, headquartered in Costa Mesa, California, is a vision systems company engaged in the development and sale of miniaturized infrared and electro-optical cameras, image processors and stacked chip assemblies, the manufacture and sale of optical systems and equipment for military applications through its Optex subsidiary and research and development related to high density electronics, miniaturized sensors, optical interconnection technology, high speed network security, image processing and low-power analog and mixed-signal integrated circuits for diverse systems applications.

**Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995:** This message may contain forward-looking statements based on our current expectations, estimates and projections about our industry, management's beliefs, and certain assumptions made by us. Words such as "anticipates," "expects," "intends," "plans," "believes," "seeks," "estimates," "may," "will" and variations of these words or similar expressions are intended to identify forward-looking statements. These statements include, but are not limited to, our expectations regarding our ability to meet the technical and delivery objectives of the new orders. We undertake no obligation to revise or update publicly any forward-looking statements for any reason. These statements are not guarantees of future performance and are subject to certain risks, uncertainties and assumptions that are difficult to predict. Therefore, our actual results could differ materially and adversely from those expressed in any forward-looking statements as a result of various factors.

Important factors that may cause such a difference include, but are not limited to, our ability to successfully perform under any government contracts and resolve any technical challenges we may encounter in connection with such contract; the ability of our subcontractors to meet the developmental objectives related to our program; capacity constraints and manufacturing challenges we may face;

working capital constraints that may effect delivery of necessary parts and materials: and the general economic and political conditions and specific conditions in the markets we address. Further information on Irvine Sensors Corporation, including additional risk factors that may affect our forward looking statements, is contained in our Annual Report on Form 10-K, our Quarterly Reports on Form 10-Q, our Current Reports on Form 8-K and our other SEC filings that are available through the SEC's website ([www.sec.gov](http://www.sec.gov)).

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